



Concur Tax Assurance by VATBox | EXTERNAL

Comply with Global Tax Regulations and Maximize VAT/GST Recovery by **Optimizing the Integrity of Your Data**

Trusted data completion & VAT compliance platform to maximize return on employee driven spend.

As audit exposure and digital demands increase, Concur® Tax Assurance by VATBox helps organizations comply with global tax regulations by optimizing the integrity of their data. A dynamically updated financial platform designed with sophisticated AI algorithms and embedded with intricate tax knowledge digitizes the compliance process and maximizes recovery.

Reduce Compliance Risk

The fast pace of change in taxation regulations is causing a rise in the number of businesses facing audits and penalties. With over 160 countries applying indirect tax (VAT/GST) on travel and entertainment spend, and governments mandating the digitalization of tax reporting, compliance requirements have become increasingly complex. It's no wonder that **42% of employee expense transactions do not meet requirements for VAT reclaim due to incorrect information or missing data.**

Concur Tax Assurance protects against audits and penalties by optimizing the integrity of your data in compliance with global VAT regulations. Unlike most processes that are dependent on employee determination, VATBox's data extraction, matching and validation technology, and dynamic tax-rule editors validate every transaction – enabling a controlled end-to-end process that mitigates errors and provides peace of mind.

Data Completeness

Expense type and amount verification are important, but tell only a partial story. For VAT compliance and recovery, the business justification for the expense requires more data points and validation, including:



ELIGIBILITY OF EXPENSE TYPE

25% of disqualified transactions are due to ineligible expenses, such as restaurant meals in the Netherlands and employee hotel stays in France.



BREAKDOWN OF MULTIPLE ITEMS

One receipt cannot be submitted for multiple items of different VAT/GST rates, such as accommodation, food, and hotel parking.



DUPLICATE & INCOMPLETE DATA

Almost half of all ineligible transactions are either duplicates of receipts or receipts submitted without dates, currency, company name, and other identifying compliance information.

Maximize Profitability

On average, **54% of eligible VAT is left unclaimed by businesses.**¹ To maximize VAT reclaim, Concur Tax Assurance identifies eligible transactions – from small receipts for meals to large invoices for hotel stays – and aggregates data from multiple sources to validate the information and check for eligible VAT reclaim. Country-specific tax rules are embedded in the solution, automating compliance and optimizing the recovery process for both foreign and domestic VAT. With visibility into reclaimable VAT, business leaders can maximize profitability and reallocate savings to the areas of their business that matter most.

Streamline Operational Efficiency

Keeping track of potential VAT from T&E spend is no simple task. Most expenses are charged on company credit cards while other expenses are paid in cash or with personal cards. In addition, not all electronic invoices are valid for recovery of VAT and printed invoices often contain varied VAT recoverable rates that are not distinctly marked. **Staying up to date on constantly changing tax regulations is impossible, and manually analyzing transactions is time consuming, error prone and costly.** Concur Tax Assurance solves this by:

- Enabling easy onboarding and maintenance via a powerful wizard-based configuration that scales with your changing business needs.
- Consolidating multiple data sources and processes into a unified digital workflow.
- Digitalizing relevant invoices and receipts using data extraction, matching and validating technology.
- Delivering dynamically updated insights via a customized dashboard providing analytics, segmentation, instant record retrieval, valuable reports, and detailed audit trails.





A dynamically updated data completion and VAT/GST compliance platform designed with sophisticated AI algorithms and intricate up-to-date tax knowledge to capture, analyze and enrich the data in 100% of Concur Expense transactions — **digitizing the compliance process and maximizing recovery.**

To learn more about Concur Tax Assurance by VATBox, contact your SAP Concur representative or call (888) 883-8411.



Learn more at concur.com

US Concur TaxAssurance by VATBOX enUS (21/01)

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